## Wedlake Bell



### REVO EDUCATIONAL TRUST



### WHAT IS NET ZERO

# What is Net Zero?

"Net zero means that the UK's total greenhouse gas (GHG) emissions would be equal to or less than the emissions the UK removed from the environment. This can be achieved by a combination of emission reduction and emission removal."

**Office for National Statistics** 

## What is ESG?

**Environmental, Social, and Governance** 

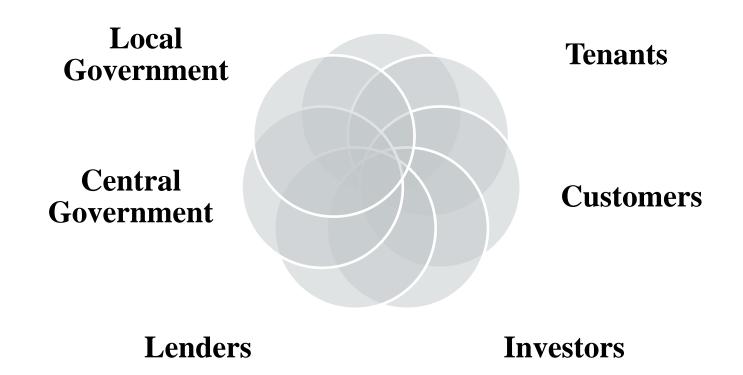
**Governance = Standards for running a company** 

ONE OF THE PROBLEMS

So what's the problem?

### **STAKEHOLDERS**

### Landlords



"Detrimental effects of climate change lie beyond the horizons of the business cycle and political cycle and beyond the horizon of the mandates of regulatory authorities such as central banks."

Tragedy of the Horizon – Mark Carney 2015

"Detrimental effects of climate change lie beyond the horizons of the business cycle the term of a lease and political the retail cycle"

David Johnston - 2022

