

Environmental, Social and Governance (ESG) at centre:mk



Kevin Duffy, Centre Director, centre:mk

CENTRE:MK CHALLENGES

- centre:mk is over 40 years old
- Grade II Listed
- Site comprises 5 building and 3 open car parks covering 2.5 million Sq. Ft.
- Not a technically complex centre
- Historic no/low spend culture



CENTRE:MK ACHEIVEMENTS

- GRESB – 5* Rating
- BREEAM in Use – Very good rating
- ISO 14001 – Environmental Management Systems
- Green World & Green Apple Awards
- Sceptre Energy Management Award
- Hermes Responsible Property Investment – Best Property Award
- REVO Re:spect Gold Award





What is GRESB (Global Real Estate Sustainability Benchmark)?

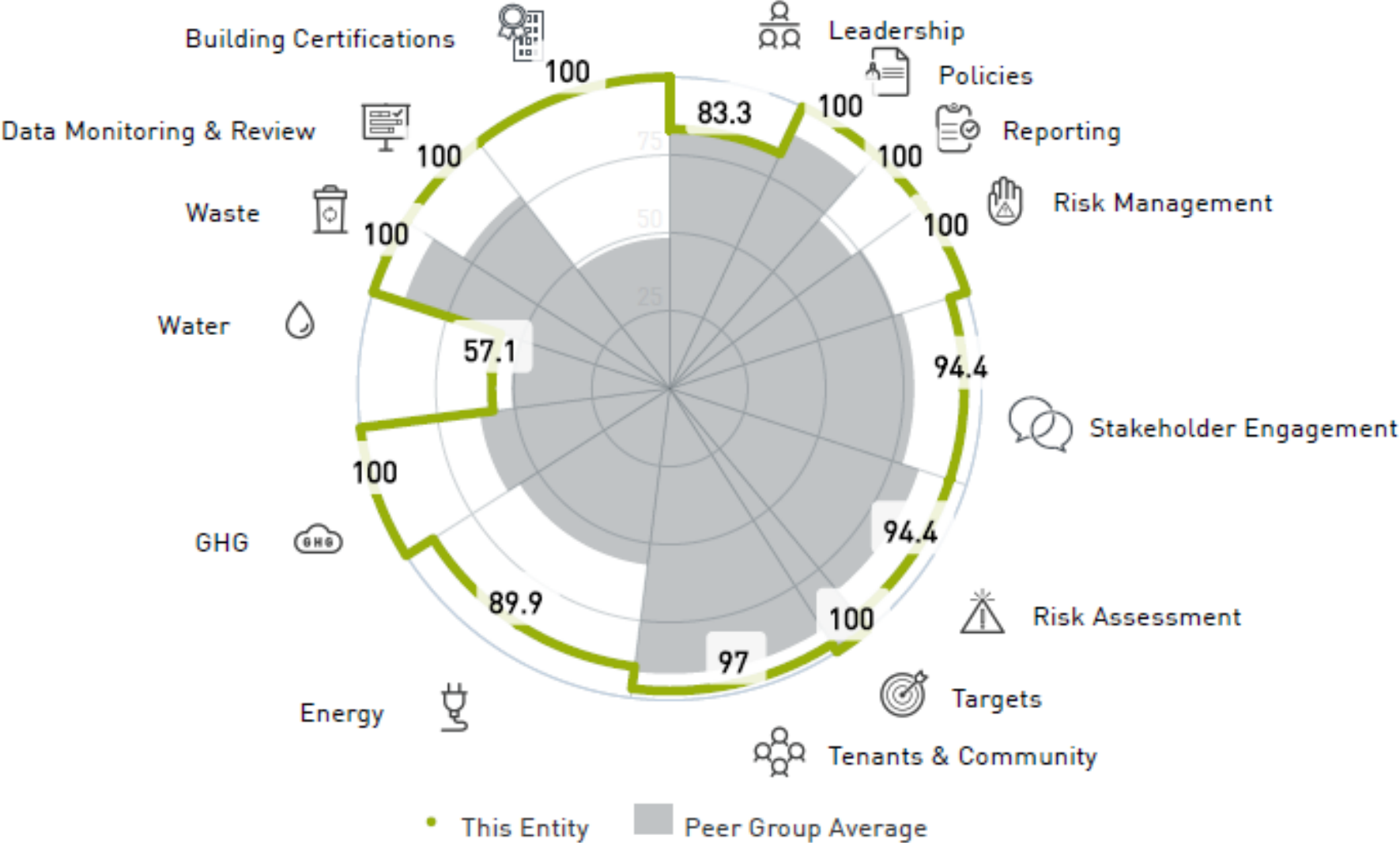
The GRESB Real Estate Assessment is the global standard for ESG benchmarking and reporting for listed property companies, private property funds, developers and investors.

The assessment provides information to build an improvement plan, and to prepare for increasingly rigorous ESG obligations.

It provides comparative business intelligence on where you stand against your peers, and a communication platform to engage with investors.

The scores do affect the asset value.

BREAKDOWN OF SCORES AND OPPORTUNITIES



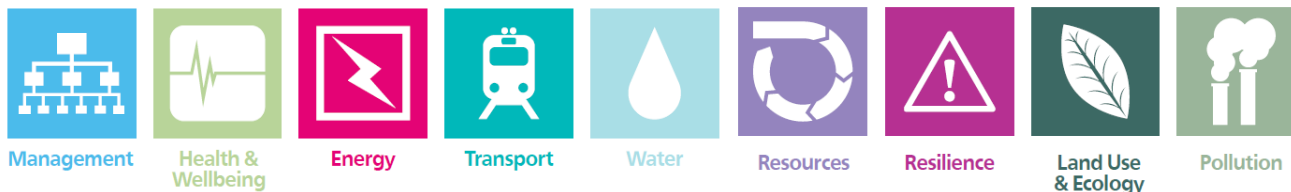
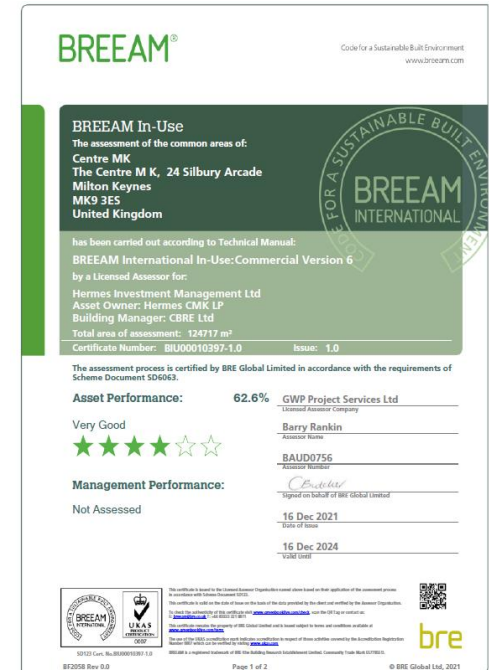
BREEAM® In Use

What is BREEAM in Use?

It's a Green Building Certificate – but not just for new buildings.

An environmental assessment that enables property investors, owners, managers and occupiers to determine and drive sustainable improvements.

It provides sustainability benchmarking for all building types.



Achieving Our Strong ESG Credentials

- Worked with Hermes, CBRE, service partners and the centre team
- Set a bold action plan – Net Zero Carbon for 2035
- Culture shift programme
- Started with quick wins
- Analysing & reducing energy consumption
- Align ESG with your PPM strategy
- Collaborate with retailers



Achieving Our Strong ESG Credentials

- Forged stronger community relationships
- Developed adult education and back to work schemes
- Set pay at real living wage levels
- Considered physical and mental wellbeing of employees
- Reviewed governance strategies



Learnings

- Have a bold plan
- Ask
- Funding
- Don't assume
- Take the team with you



Thank You



Handing over to David Johnson